BILL SUMMARY

1st Session of the 57th Legislature

Bill No.: HB1297 Version: Committee Substitute

Request Number:

Author: Miller Date: 2/27/2019 Impact: Please see previous summary of this measure

Research Analysis

HB1297, as committee substitute, creates the Veterans Volunteer Guardianship Act. This act creates another available guardianship option, volunteer guardians, for veterans. The act specifies that in order for an individual to become a volunteer guardian, he or she must reside in the state, not be related to the veteran, be eligible for fiduciary appointment, waive any compensation associated with guardianship duties, and comply with all the rules promulgated by the Oklahoma Department of Veterans Affairs. The act further specifies the guidelines for bond upon application to become a guardian, which shall be determined by applicant's intangible personal property value and projected annual income of the veteran, and the bond must be reimbursed by the Oklahoma Department of Veterans Affairs. The act further specifies guidelines for annual fiduciary accounting reports. And finally, the act allows for veterans receiving disability compensation or pension to be exempt for court costs associated with guardianship cases. The act repeals the Revised Uniform Veterans' Guardianship Act, which contains previous guidelines for veteran guardianship.

Prepared By: Anna Rouw

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.

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